

# ***Instructions to EROs Providing Taxpayer Refund Advance Loans***

(for 2019 filing season)

The laws of your state require you to post certain specified information to all applicants for our Refund Anticipation Loan.

We are providing you with a wall poster to aid your compliance with applicable law. For **Arkansas, California, Maryland, Tennessee, and Virginia** the actual poster is required to be a minimum of 16" by 20" inches in size. For your reference, we have included a reduced-size sample of the poster on the following page. **To comply with state law, you must post a full-size poster, not the sample included on the next page.**

**Louisiana, Maine, Nevada, and North Carolina** do not have an oversized poster requirement and can use the poster provided as-is.

You must fill out the blank for the e-file fee.

**Please Note:** There may be additional state, city, or local provisions on placement of this poster and translations of this poster, as well as other provisions for additional required disclosures. Noncompliance could result in financial or criminal penalties. Additionally, we are required to suspend your account with us if you do not comply with applicable state law.

Attached you will find a one page disclosure for display.

**NOTE: These forms are provided by us as a courtesy. We do not make any representations or warranties that these forms comply with the disclosure requirements for tax refund products or taxpayer advances that may meet the definition of refund anticipation loans under state law. Please seek the opinion of your own attorney regarding pertinent state laws governing your offering of tax refund products or taxpayer advances in your state to ensure your compliance with all applicable state laws.**

# NOTICE CONCERNING REFUND ANTICIPATION LOANS

▶ When you take out a refund anticipation loan, you are borrowing money against your tax refund. YOU CAN USUALLY GET YOUR REFUND IN 8 TO 15 DAYS WITHOUT PAYING ANY EXTRA FEES AND TAKING OUT A LOAN. You can have your tax return filed electronically and your refund direct deposited into your own bank account without obtaining a loan or paying fees for an extra product.

▶ Loans are available in four possible increments: (1) \$500, (2) 25% of expected tax refund at no fee or interest, (3) 50% of expected tax refund at 36% APR, or (4) 75% of expected tax refund at 36% APR. Examples below are based on an expected tax refund amount of \$5,200.

<b>AMOUNT FINANCED</b> The amount of credit provided to you or on your behalf.	<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate.	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you.	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as scheduled.
<b>\$500</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$500.00</b>
<b>\$1,300 (25% of expected refund)</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$1,300.00</b>
<b>\$2,600 (50% of expected refund)</b>	<b>36%*</b>	<b>\$61.55*</b>	<b>\$2,661.55*</b>
<b>\$3,900 (75% of expected refund)</b>	<b>36%*</b>	<b>\$92.32*</b>	<b>\$3,992.32*</b>

\* Estimated amount assuming loan repaid in full within 24 days of electronically filing. Early payments and partial payments may decrease the amount of interest owed. Late Payments may increase the amount of interest owed; however, the interest will cease to accrue after 45 days.

▶ You may pay amounts to other parties for other products that you choose, including fees:

- to your tax preparer for your tax preparation,
- for your temporary deposit account depending on the number of refunds processed through that account (see below),
- associated with the bank account to which you direct your refund, or
- for other third-party services.

▶ Your tax preparer's fee for the electronic filing of your tax return is \$\_\_\_\_\_.

▶ If you enroll through a Refund Disbursement Service application, you may be charged a:

- **\$39.95** First Refund Disbursement Fee when your first refund (either federal or state) is received and processed; and a
- **\$12.00** Second Refund Disbursement Fee if an additional refund is received and processed.

▶ Ask your tax preparer for more information on how to avoid certain fees by applying for a Refund Advance Loan without using the Refund Disbursement Service.