

Instructions to Minnesota EROs Providing Refund Advance Loans (for 2019 filing season)

The laws of your state may require you to provide certain specified information to all applicants for our Refund Advance Loan product. We are providing you with a hand out disclosure to aid your compliance with applicable law. You must complete the blanks on the form before you provide the form to the applicant(s). The blank on this form is meant for the amount of the Refund Anticipation Loan requested. You and the tax applicant(s) must sign and date the form, and you must retain a signed copy for your files.

Please Note: There may be additional state, city, or local provisions on additional disclosures, oral disclosures, or translations of the disclosures. Noncompliance could result in financial or criminal penalties. Additionally, we are required to suspend your account with us if you do not comply with applicable state law.

Attached you will find a one page disclosure.

Legal Notice: These forms are provided as a courtesy. No representations or warranties are made that these forms fully comply with all disclosure requirements for tax refund products under applicable state, city, or local law. Please seek the opinion of your own attorney regarding pertinent state laws governing your offering of tax refund products in your state to ensure your compliance with all applicable state laws.

NOTICE

1. This is a loan. This is not your refund. The annual percentage rate (APR), based on the estimated payment period, is **0.00% or 36% as applicable**.
2. Your refund will be used to repay the loan. As a result, the amount of your refund will be reduced by fees, interest, and other charges, if applicable. See below for examples of possible loan charges on various loan amounts.
3. You have the right to cancel this transaction by returning the loan check or the amount of the loan in cash within one business day after you get the loan.
4. You can get your refund in about two weeks if you file your return electronically and have the Internal Revenue Service send your refund to your own bank account.
5. If you choose to take this loan and your refund is delayed, you may have to pay.

By signing below, you acknowledge receiving this important information before you signed tax refund anticipation loan application.

Taxpayer: _____ Date: _____

Joint Taxpayer: (if filing jointly) _____ Date: _____

Tax Preparer: _____ Date: _____

Loans are available in four possible increments: (1) \$500, (2) 25% of expected tax refund at no fee or interest, (3) 50% of expected tax refund at 36% APR, or (4) 75% of expected tax refund at 36% APR.

Examples below are based on an expected tax refund amount of \$5,200.

AMOUNT FINANCED The amount of credit provided to you or on your behalf.	ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled.
\$500	0.00%	\$0.00	\$500.00
\$1,300 (25% of expected refund)	0.00%	\$0.00	\$1,300.00
\$2,600 (50% of expected refund)	36%*	\$61.55*	\$2,661.55*
\$3,900 (75% of expected refund)	36%*	\$92.32*	\$3,992.32*

* Estimated amount assuming loan repaid in full within 24 days of electronically filing. Early payments and partial payments may decrease the amount of interest owed. Late Payments may increase the amount of interest owed; however, the interest will cease to accrue after 45 days.